



## SCHEDULE 1 - COMMERCIAL TERMS CRE – BUY TO LET - FEES

### 1. FEES

Capitalflow will remunerate Mortgage Credit Intermediaries who are validly authorised by the Central Bank of Ireland and who hold an up-to-date letter of appointment from Capitalflow. Any intermediary who does not hold a correct authorisation from the Central Bank of Ireland or whose authorisation has been terminated (either voluntarily or involuntarily) will not receive remuneration.

1.1. In consideration for introductions to Capitalflow which result in the successful activation of new facilities which become activated by the customer drawing down funds from Capitalflow, the Intermediary shall be entitled to receive a fee of 1%.

- (a) Fees are only payable on introduced deals that are fully activated by the customer drawing down funds from Capitalflow.
- (b) Annual new business target shall be agreed in writing between Capitalflow and the Intermediary in the 1<sup>st</sup> quarter of each new financial year (January to December), as set out in Section 2 below.

1.2. The rate of commission paid is on the basis that the business introduced remains on Capitalflow's book for a minimum period of one year.

In the event of a BTL mortgage being redeemed within the first year the commission paid will be repaid to Capitalflow, it can either be deducted from the next commission payment or paid directly to Capitalflow by the Intermediary, based on the following reducing scale.

- Full Redemption between 0 – 12 months - 100% of commission paid

1.3. Capitalflow shall not be required to pay any fee or commission to the Intermediary where to do so would, in Capitalflow's reasonable opinion, give rise to a contravention of Capitalflow's legal or regulatory obligations.

1.4. In the event of any individual deal being negotiated outside of standard pricing and or credit criteria, we reserve the right to set a specific commission structure for that deal.

1.5. We may from time to time alter such commission payments and retrieval structures. Such variation will be notified to you by providing 30 days advance notice in writing.